



Appraisal Disclosure

Member Number: _____

Property Address: _____

A. Appraisal & Property Restrictions- Borrower (s) acknowledge that:

- a. Until the property is appraised, a final determination cannot be made as to the amount of the loan;
- b. The maximum Loan-to-Value will not exceed 90% of the appraised value of the property;
- c. The following types of property, structures and funding purposes are NOT eligible for mortgage loans through OUFUCU: metal buildings or homes, log homes, dome homes, underground homes, modular and/or mobile homes, condominiums, duplexes, homes on roads that are not maintained by the county or a homeowner's association, properties with an appraised condition of "Fair" or "Poor," or multi-use (Properties with more than one residential structure), incomplete homes/homes under renovations (structure must be fully functional and habitable) and;
- d. Other factors which may affect the value of the Property and the amount of the Loan

B. Flood Insurance- Borrower(s) acknowledge that:

- a. If the property is located in a special flood hazard area, whether the determination is made before or after the loan funds, flood insurance is required.

Borrower(s) is responsible for payment of all flood insurance premiums.

C. We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close.

You can pay for an additional appraisal for your own use at your own cost.

ACKNOWLEDGMENT

I/We have read this disclosure form and agree to the terms specified within.

Member Signature

Date

Member Signature

Date