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TRUTH-IN-SAVINGS DISCLOSURE

The Truth-in-Savings Act (TIS) is a section of the Federal Deposit Insurance Corporation Improvement Act of 1991. The National Credit Union Administration is charged with enforcing this Act, which applies to all credit unions.

The purpose of TIS is to promote and simplify comparisons among accounts at all financial institutions. TIS enables consumers to make informed choices/comparisons among competing claims of financial institutions by requiring disclosure of the dividends rates payable on these accounts and the fees assessable against these accounts.

It is the intent of OU Federal Credit Union to maintain compliance with this federal law pertaining to disclosure of the terms and conditions of all savings programs. The following disclosure information illustrates the various savings alternatives available to members of OU Federal Credit Union.

The Fee Schedule sets forth certain conditions, rates, fees, and charges applicable to your accounts at OU Federal Credit Union as of **December 1, 2015**. The Fee Schedule is incorporated as part of this disclosure. If you have any questions regarding any of the accounts offered at OU Federal Credit Union, please call a member service representative.

REGULAR SHARE ACCOUNT

Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the credit union Board of Directors.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account each calendar month.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, which for this example is January 31, being the last calendar day of this period.

Minimum Opening Deposit and Average Daily Balance Requirements for Regular Share Account(s):

The minimum required to open this account is \$5.00, which is the par value of one share. The minimum average daily balance required to maintain this account and receive the disclosed dividend yield for the dividend period is \$5.00. If the account is closed before dividends are credited to your account, you will not receive a dividend for that dividend period.

Transaction Limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section of this disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

ADDITIONAL - SHARE ACCOUNT

Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the credit union Board of Directors.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account each calendar month.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, which for this example is January 31, being the last calendar day of this period.

Minimum Opening Deposit and Average Daily Balance Requirements for Additional Share Account(s):

There is no minimum opening deposit and no minimum amount to maintain this account to receive the stated dividend. If the account is closed before dividends are credited to your account, you will not receive a dividend for that dividend period.

Transaction Limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section of this disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

LIL BOOMER SHARE ACCOUNT

Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the credit union Board of Directors.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account each calendar month.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, which for this example is January 31, being the last calendar day of this period.

Minimum Opening Deposit and Average Daily Balance Requirements for Lil Boomer Account(s):

There is no minimum opening deposit and no minimum amount to maintain this account to receive the stated dividend. If the account is closed before dividends are credited to your account, you will not receive a dividend for that dividend period.

Transaction Limitations:

Children are eligible to open these accounts from birth to 12 years old. No transaction limitations apply to this account unless otherwise stated in the Common Features section of this disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

SILVER SCHOONER CLUB SHARE ACCOUNT

Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the credit union Board of Directors.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account each calendar month.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, which for this example is January 31, being the last calendar day of this period.

Minimum Opening Deposit and Average Daily Balance Requirements for Silver Schooner Club Account(s):

There is no minimum opening deposit and no minimum amount to maintain this account to receive the stated dividend. If the account is closed before dividends are credited to your account, you will not receive a dividend for that dividend period.

Transaction Limitations:

To qualify to open this account, you must open a checking account with either direct deposit or open an OU Federal Credit Union IRA or Share Certificate. Members 55 and older are eligible to open Silver Schooner Club Share accounts and receive Bonus dividend rates paid on share account(s) and Bonus bumps paid on Share Certificates. No transaction limitations apply to this account unless otherwise stated in the Common Features section of this disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

SOONER TEEN CLUB SHARE ACCOUNT

Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the credit union Board of Directors.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account each calendar month.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, which for this example is January 31, being the last calendar day of this period.

Minimum Opening Deposit and Average Daily Balance Requirements for Sooner Teen Club (Savings) Account(s):

There is no minimum opening deposit and no minimum amount to maintain this account to receive the stated dividend. If the account is closed before dividends are credited to your account, you will not receive a dividend for that dividend period.

Transaction Limitations:

Teenagers between 13 - 17 are eligible and the share draft account must be tied to a parent's account. No transaction limitations apply to this account unless otherwise stated in the Common Features section of this disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

CHRISTMAS CLUB SHARE ACCOUNT

Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the credit union Board of Directors.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account each calendar month.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, which for this example is January 31, being the last calendar day of this period.

Minimum Opening Deposit and Average Daily Balance Requirements for Christmas Club Share Account(s):

There is no minimum opening deposit and no minimum amount to maintain this account to receive the stated dividend. If the account is closed before dividends are credited to your account, you will not receive a dividend for that dividend period.

Transaction Limitations:

For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. No transaction limitations apply to this account unless otherwise stated in the Common Features section of this disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

STUDENT SHARE DRAFT CHECKING ACCOUNT

Rate Information:

No dividends are paid on this account.

Minimum Opening Deposit:

There is no minimum opening deposit and no minimum amount to maintain this account.

Transaction Limitations:

This account is open to members 13 years of age or older with a qualifying account screening score, report or inquiry. Members under the age of 18 must have a parent or guardian as joint owner. Share draft checking accounts of members younger than 18 must also be sequenced to a joint owner's account. Members 18 years or older without a parent or guardian as a joint owner, must provide valid college ID.

If you have opted-in for overdraft protection for ATM & Debit card transactions and your account is overdrawn or will become overdrawn from a requested transaction, you may be charged a fee as set forth in our fee chart for each overdraft. There is no limit on Pre-authorized transfers from your share draft account. Applicants must have qualifying account screening report or inquiry. The entire balance will be transferred to a basic share draft account at age 28.

No other transaction limitations apply to this account unless otherwise stated in the Common Features section of this disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

BASIC SHARE DRAFT CHECKING ACCOUNT

Rate Information:

No dividends are paid on this account.

Minimum Opening Deposit:

To be a member and maintain accounts at our credit union you must purchase one (1) share in the credit union. The par value of a share in this credit union is \$5.00. The minimum opening deposit is \$5.00.

Transaction Limitations:

There is no limit on Pre-authorized transfers from your share draft account. The credit union reserves the right to require up to a 60-day advance notice of a member's intention to withdraw from any account except share draft.

No other transaction limitations apply to this account unless otherwise stated in the Common Features section of this disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

SECOND CHANCE SHARE DRAFT CHECKING ACCOUNT

Rate Information:

No dividends are paid on this account.

Minimum Opening Deposit:

To be a member and maintain accounts at our credit union you must purchase one (1) share in the credit union. The par value of a share in this credit union is \$5.00. The minimum opening deposit is \$5.00.

Transaction Limitations:

The ATM withdrawal limit is \$150.00 per 24 hours without Direct Deposit and \$250 for members with Direct Deposit. There are no overdraft protection services available for this account. For members with Direct Deposit, the limit for Point of Sale purchases is \$500 per 24 hours. For members without Direct Deposit, the limit for Point of Sale purchases is \$250 per 24 hours. The credit union reserves the right to decrease or cancel limits at any time for any reason without notice.

There is no limit on Pre-authorized transfers from your share draft account. The credit union reserves the right to require up to a 60-day advance notice of a member's intention to withdraw from any account except share draft.

No other transaction limitations apply to this account unless otherwise stated in the Common Features section of this disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

Conditions of Account:

This account has a \$10 monthly maintenance fee charged on the last day of the month. All checks deposited in person or through other means will be placed on an automatic FIVE Business Day hold. Online Bill Pay and Mobile Deposit are not available for Second Chance Checking Account holders. No other conditions apply to this account unless otherwise stated in the Common Features section of this disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

COMMON FEATURES

All accounts offered by OU Federal Credit Union share these common features. These features are:

Membership:

As a condition of Membership, you must open and maintain a minimum share savings account with the minimum balance of \$5.00. We reserve the right to suspend services to a member who is not in good standing, which include, but are not limited to, members who: (i) are delinquent on any loan with this Credit Union; (ii) have a Share Savings balance of less than the minimum balance (See Fee Schedule); (iii) have caused any financial loss to this Credit Union; (iv) have any unresolved Non-Sufficient Fund Checks outstanding, whether in regard to a deposit or otherwise; (v) have not paid the Credit Union any fees or costs owing to it; or (vi) have a negative balance in any account.

Nature of Dividends:

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

Accrual of Dividends on Non-cash Deposits:

Dividends will begin to accrue on the business day you deposit non-cash (e.g. checks) to your account.

Federal Deposit Insurance:

The National Credit Union Share Insurance Fund federally insures member accounts up to \$250,000.00.

Transaction Withdrawal Notice:

We reserve the right to require not less than seven days written notice, nor more than 60 days written notice before each withdrawal from a dividends-bearing account or from any savings account as defined by Federal Reserve Regulation D.

Average Daily Balance Computation Method:

Dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the calendar month.

Fees and Charges:

Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Avoiding Fees:

Many fees can be avoided by participating with OU Federal Credit Union by signing up for direct deposit of your payroll, Social Security or pension benefits.

Non-Resident Aliens:

For non-resident aliens, you must provide a copy of a valid, unexpired passport and your University of Oklahoma ID card. You will need to have a valid local address and phone number as well as complete a W-8BEN for tax purposes. You may be asked to provide additional identification items including the number and country of any other unexpired government issued ID evidencing nationality or residence and bearing a photograph or similar safeguard. All other account restrictions apply.